



South Carolina
Department of Transportation

New Gas Tax Trust Fund Monthly Account Statement through September 30, 2021

| | For the Month of September 2021 | State Fiscal Year 2022 Year-To-Date | Cumulative Since July 1, 2017 |
|--|------------------------------------|--|----------------------------------|
| Deposits (Revenues): | | | |
| Motor Fuel (@ 10 cents per gallon) (note 3) | \$ 29,662,398.24 | \$ 52,449,114.62 | \$ 707,811,249.31 |
| International Fuel Tax Agreement (note 1) | - | (1,825,119.48) | (7,322,798.18) |
| Infrastructure Maintenance Fee (note 2) | 24,577,660.74 | 49,749,974.14 | 1,089,721,873.59 |
| Registration Fees | 2,784,312.60 | 5,301,639.97 | 134,025,712.90 |
| Sales and Use Tax - Max Tax | 512,423.70 | 1,232,531.72 | 18,312,850.97 |
| Road Use Fee | 2,683,882.11 | 4,609,078.82 | 35,635,054.83 |
| Unclaimed Tax Credit | - | - | 100,414,220.48 |
| Investment Earnings | 1,020,991.09 | 3,606,908.74 | 33,131,567.35 |
| Total Deposits (Revenues) Received to Date | \$ 61,241,668.48 | \$ 115,124,128.53 | \$ 2,111,729,731.25 |
| Statutory Required Payments | | | |
| County Transportation Program (CTC) Transfers | - | (20,249,716.27) | (90,228,310.35) |
| Income Tax Credit Transfers to Department of Revenue | - | - | (62,063,044.96) |
| Total Statutory Required Payments to Date | - | (20,249,716.27) | (152,291,355.31) |
| Net Amount Available for Road Projects | | | \$ 1,959,438,375.94 |

| Committed Projects | Development | | Construction | Total |
|---|--------------------------|----------------------------|----------------------------|----------------------------|
| | \$ | \$ | \$ | \$ |
| Paving | 210,345,943.86 | 1,361,027,550.38 | 1,571,373,494.24 | 1,571,373,494.24 |
| Rural Road Safety | 35,354,557.24 | 166,966,748.10 | 202,321,305.34 | 202,321,305.34 |
| Interstate Widening | - | 271,989,122.15 | 271,989,122.15 | 271,989,122.15 |
| Additional Bridge Projects | 13,345,915.25 | 4,733,039.61 | 18,078,954.86 | 18,078,954.86 |
| Total Project Commitments Made to Date | \$ 259,046,416.35 | \$ 1,804,716,460.24 | \$ 2,063,762,876.59 | \$ 2,063,762,876.59 |
| Road Project Payments | | | | |
| Vendor Payments Made for Completed Work | \$ (35,779,442.34) | \$ (95,873,988.60) | \$ (1,064,246,692.21) | \$ (1,064,246,692.21) |
| Pending Vendor Payments | | | \$ (999,516,184.38) | \$ (999,516,184.38) |
| Trust Fund Cash Balance | | | | |
| Total Revenues Received Since July 1, 2017 | | | \$ 2,111,729,731.25 | \$ 2,111,729,731.25 |
| Total Payments Made Since July 1, 2017 | | | (1,216,538,047.52) | (1,216,538,047.52) |
| Cash Balance to Fund Pending Vendor Payments | | | \$ 895,191,683.73 | \$ 895,191,683.73 |

Notes:

- 1 The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- 2 Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.
- 3 The receipt of September & October motor fuel will be reflected in the October 2021 monthly account statement.

MORE INFORMATION AT: <https://www.scdot.org/inside/pavement-improvement.aspx>